

Message Text

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42

ACTION COME-00

INFO OCT-01 ARA-10 ISO-00 EB-03 RSC-01 /015 W

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P R 101350Z OCT 74

FM AMEMBASSY PORT OF SPAIN

TO USDOC WASHDC PRIORITY

INFO SECSTATE WASHDC 6965

LIMITED OFFICIAL USE PORT OF SPAIN 2421

E.O. 11652: N/A

TAGS: EIND BEXP TD

SUBJECT: IDC IRON AND STEEL PROJECT

REF: POS 2224; STATE 202064

FOR MEPD

1. AMBASSADOR, EMBOFFS AND JASPER MET WITH BERNARD PRIMUS, CHAIRMAN OF THE GOTT'S INDUSTRIAL DEVELOPMENT CORPORATION, ON OCTOBER 9. FROM CONVERSATION IT WAS CLEAR THAT IDC (OR AT LEAST PRIMUS) WAS NOT RPT NOT AWARE THAT ARMCO IS INTERESTED IN JOINT VENTURE PARTICIPATION IN SUBJECT PROJECT. ACCORDING TO PRIMUS, MEETING BETWEEN IDC'S GENERAL MANAGER WARNER AND HATCH ASSOCIATES IN TORONTO LAST WEEK WAS PRIMARILY TO EVALUATE PROPOSALS FOR PARTICIPATION IN THE PROJECT, SUBMITTED BY BRAZILIAN ORE SOURCES AND JAPANESE, GERMAN END-USERS OF STEEL OUTPUT; (NO FIRM EXPRESSION OF INTEREST ON PART OF U.S. END-USERS). AS FAR AS PRIMUS KNOWS, ARMCO SENT NO ONE TO TORONTO TO PARTICIPATE IN THIS MEETING. PDC APPARENTLY IS TREATING PARTICIPATION AND TECHNOLOGY QUESTIONS SEPARATELY AND WILL CONSIDER TECHNICAL PROCESS PROPOSALS AT A LATER DATE. THIS IS LCNSISTENT WITH IDC REQUEST FOR RECEIPT OF ARMCO/FOSTER WHEELER TECHNICAL PROPOSAL BY MID-NOVEMBER. IT APPEARS FROM CONVERSATION THAT AT THIS TIME KORF MAY HAVE THE UPPER HAND BUT PRIMUS INDICATED NO COMMITMENTS HAVE BEEN MADE RELATIVE TO PROCESS TECHNOLOGY.

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2. ACTION REQUESTED: PLEASE PASS THIS INFORMATION TO

ARMCO AND TELL THEM WE URGE THAT BORTHAYRE (WHOM WE UNDER-
STAND IS NOW IN COLOMBIA) CONSIDER COMING TO TRINIDAD EN
ROUTE TO U.S. TO MEET WITH IDC OFFICIALS (WARNER IS
RETURNING TO TRINIDAD FRIDAY) TO EXPLAIN SCOPE OF JOINT
VENTURE PROPOSAL WHICH ARMCO DESIRES TO MAKE. THIS MEETING
COULD BE FOLLOWED BY MID-NOVEMBER USG-SPONSORED MEETING
BETWEEN ARMCO AND IDC OFFICIALS FOR SUBMISSION OF THEIR
FINAL PROPOSAL.

3. PLEASE ADVISE IF BORTHAYRE IS INTERESTED IN MEETING
WITH IDC AT THIS STAGE AND CONFIRM TIME AND DATE OF
ARRIVAL.
MILLER

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Message Attributes

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